

GOVDOC BRA 3046

South Boston Piers/Fort Point Channel
Transit Project

### **Briefing Materials**





Massachusetts Bay Transportation Authority

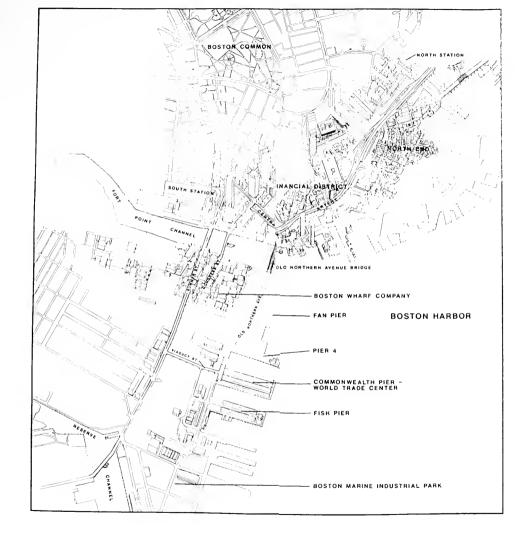
September 1991



### SOUTH BOSTON PIERS/ FORT POINT CHANNEL TRANSIT PROJECT PURPOSE

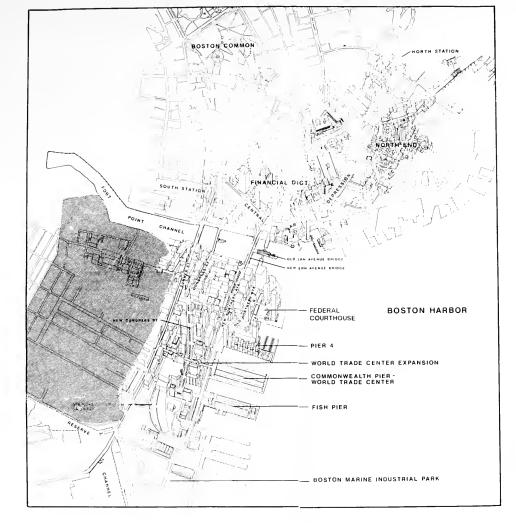
- To Respond to and Support Public and Private Economic Development Initiatives in the South Boston Piers Area.
- To Ensure Acceptable Environmental Outcomes
  While Protecting Investments in the Regional
  Highway System, Particularly the Central Artery
  (I-90)/Third Harbor Tunnel (I-93) Project, by
  Encouraging Transit-Oriented Development
  Patterns.
- To Implement Transit Service in a Manner that is Responsive to Fiscal Constraints at the MBTA.

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South Boston Piers/ Fort Point Channel Transit Alternatives URS Consultants, Inc.

Downtown and South Boston Piers - 1988





South Boston Piers/ Fort Point Channel Transit Alternatives

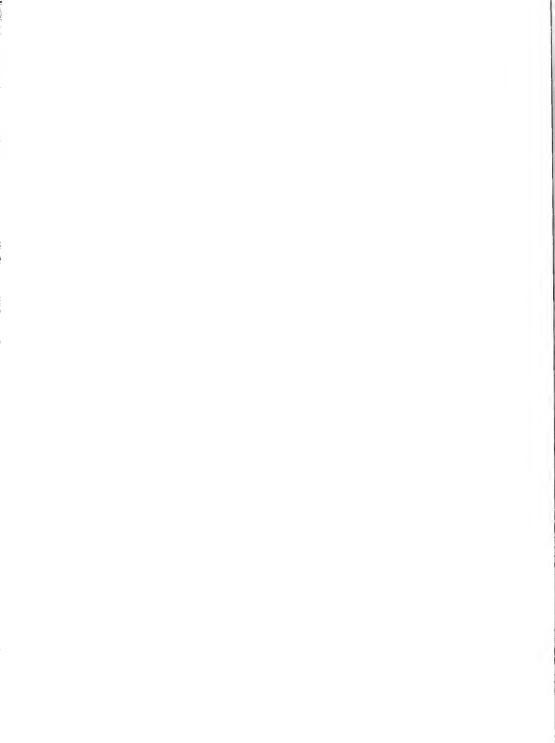
Downtown and South Boston Piers- 2010 URS Consultants, Inc.

## AND TRIP GENERATION

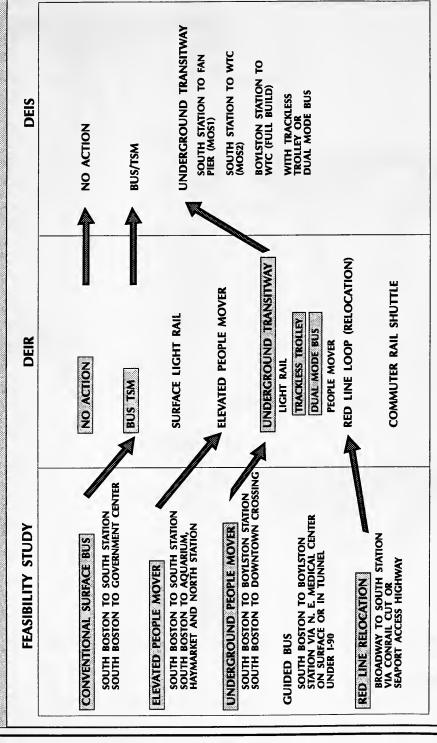
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	Peak Hour
loped	Footage

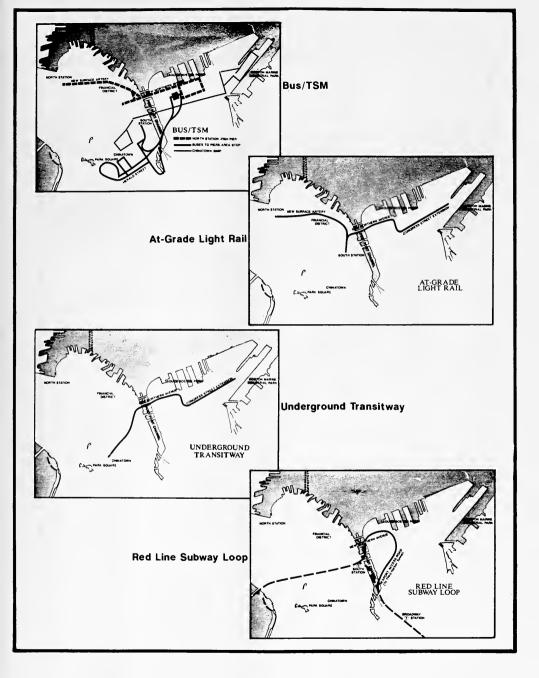
Daily Trips	2010	90,000	200,000
eg <u>F</u>	1986	40,000	12,000   18,000   20,000   30,000   120,000   200,000
ak Hour Trips	2010	7,000 20,000 40,000	30,000
Pe	1986	7,000	20,000
Square Footage (000s)	2010	22,000	18,000
Square (00	1986	iers 9,000 22,000	12,000
		1 Piers	wn
		South Boston Pi	Midtown



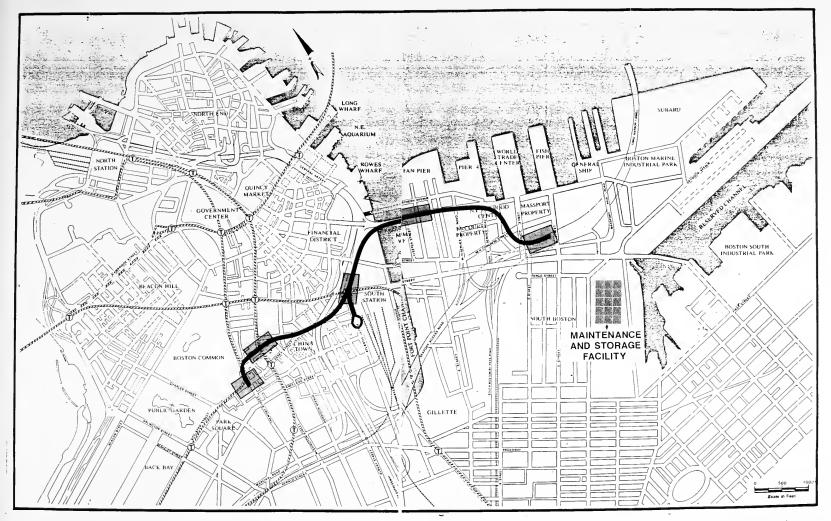
### MBIA SOUTH BOSTON FIERS/FORT FOINT CHANNEL PROGRESSION OF ALTERNATIVES STUDIED TRANSIT PROJECT



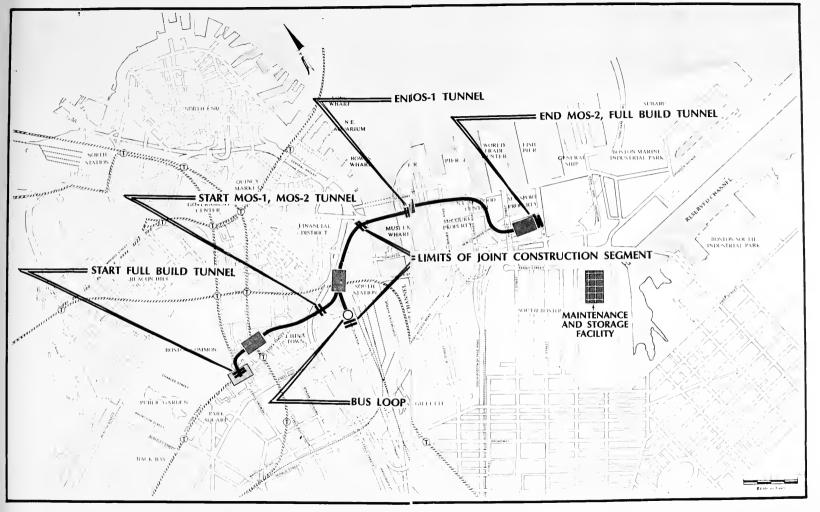
DENOTES ALTERNATIVE CARRIED OVER INTO SUBSEQUENT PHASE



**DEIR Alternatives** 



DEIS Alternative Fort Point Channel Underground Transitway



Fort Point Channel Underground Transitway Alternatives



### TRANSITWAY KEY POLICY FEATURES

- Only MBTA Capital Project which Leverages DISCRETIONARY FEDERAL DOLLARS

  Flexible Intermodal Investment
- Central Artery/Third Harbor Tunnel Project Mitigation Action
- Significant Contribution to 1999 SIP VMT Reduction
- Laboratory for Privatization



### ADVANTAGES OF THE TRANSITWAY

- Incremental Implementation
- Long-Term Expansion
- Highest Transit Ridership to the Piers Area
- Other Markets
- Integration with Other Services and Intermodal Potential



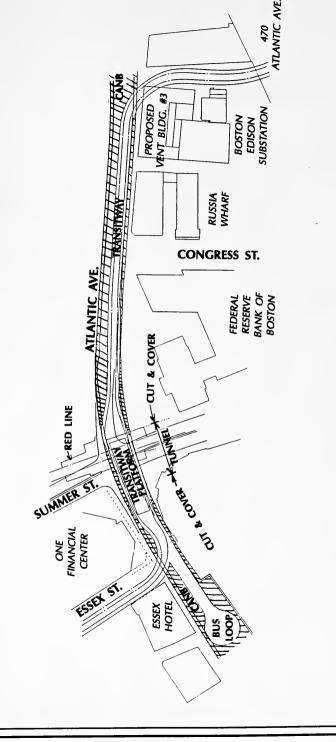
### 2010 TRANSITWAY DAILY TRANSIT RIDERSHIP AND MODE SHARE TO THE SERVICE AREA

	Transit Trips	Transit Mode Share*	Auto Vehicle Trips Diverted
Daily	40,500	44%	8,330
Peak Hour	12,200	63%	3,770

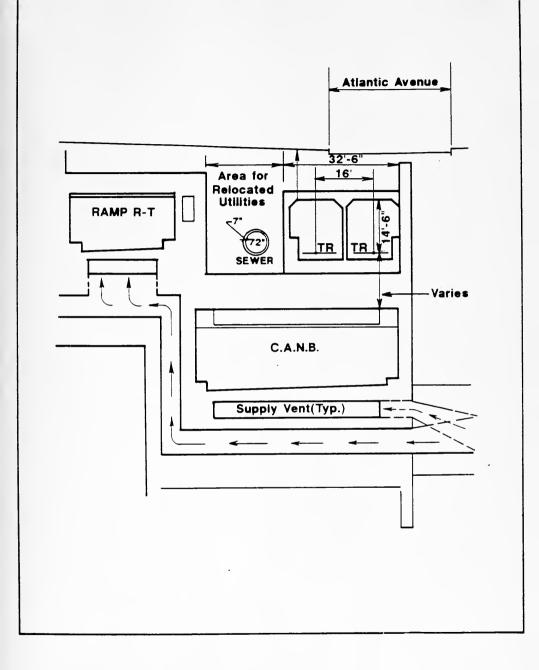
Total Annual Ridership\*\* = 23,900,000

- \* Mode shares are predicated upon the Metropolitan Planning Organization's proposed South Boston Parking Freeze
- \*\* Inbound plus outbound, including estimated weekend ridership

# OVER NORTHBOUND CENTRAL ARTERY



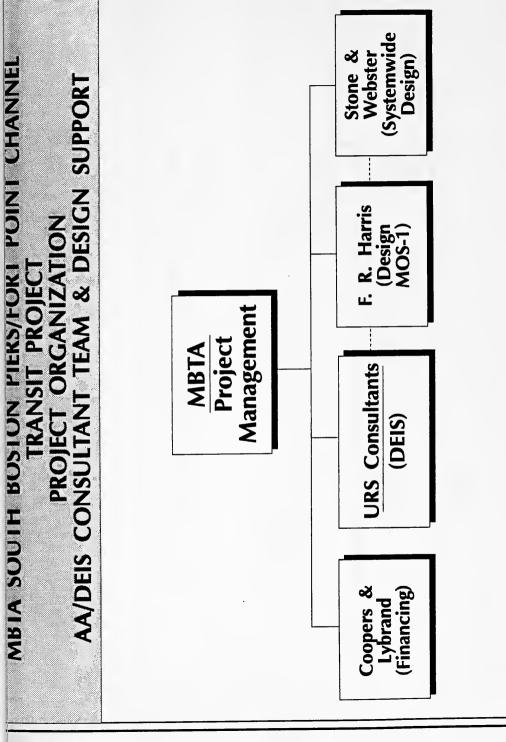
CENTRAL ARTERY - NORTHBOUND



Underground Transitway-Typical Section, Over Northbound Central Artery

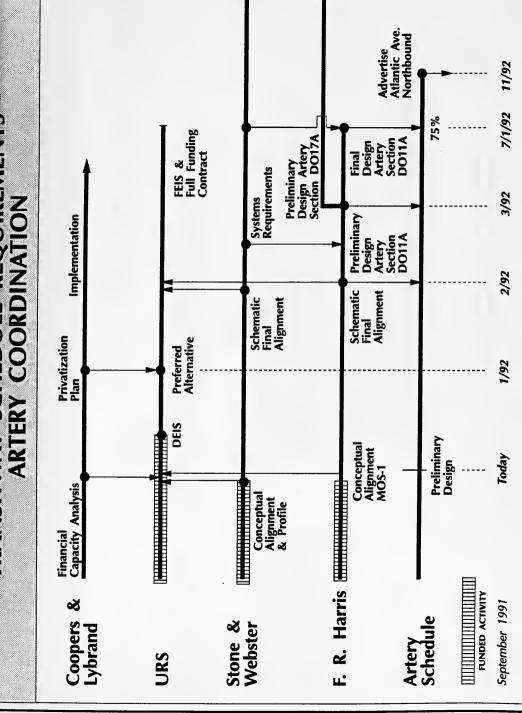
### CERTIFICATE & FULL FUNDING JULY 1992 (July -SOUTH BOSTON PIERS/FORT POINT CHANNEL AA/DEIS CA/T FINAL DESIGN -ATLANTIC AVE. NORTHBOUND (Jan-March) (April-June) ATLANTIC AVE. SEGMENT FEIS/FEIR PREPARE AND PUBLISH JOINTLY TRANSITWAY DESIGN -IMETRAME AND ACTIVITY SECUENCE 1992 Publish Preferred Alternative Publish DEIS (Oct-Dec) & PUBLIC REVIEW **DEIS** ENVIRONMENTAL ANALYSIS, PUBLICATION UMTA ATLANTIC AVE. DESIGN CLEARANCE UMTA Approval of Detailed (Jan-March) (April-June) (July-Sept) Alternatives 1991 REFINEMENT OF ALTERNATIVES & COSTING ederal Scoping **DEIS** SCOPING, Session (Oct-Dec) 1990 (July-Sept) DEIR

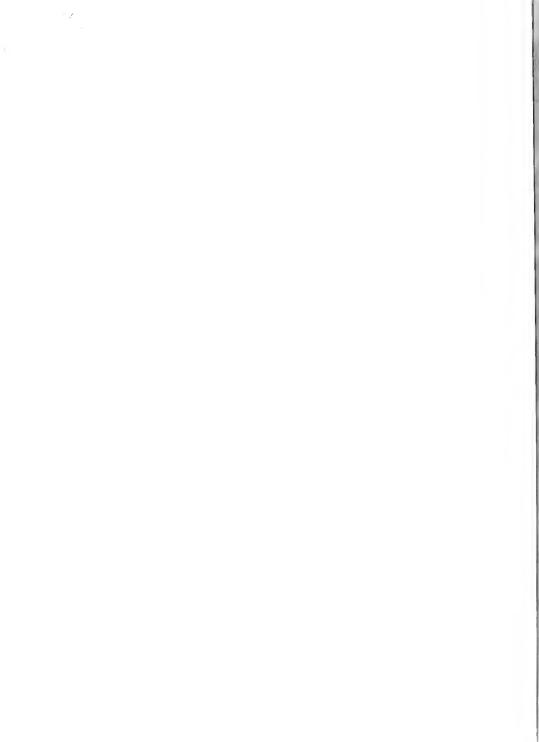
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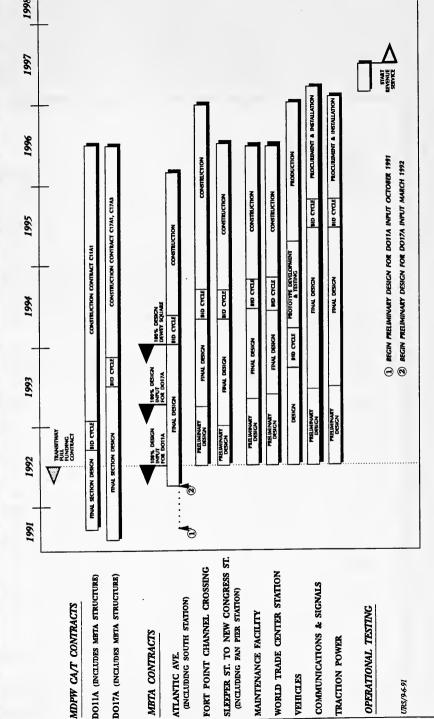
# TRANSII WAY SCHEDULE REQUIREMENTS ARTERY COORDINATION





MBTA SOUTH BUSION PIEKS/FUKI PUINT CHANNEL MASTER SCHEDULE TRANSIT PROTECT

# SOUTH STATION TO WORLD TRADE CENTER





# TRANSITWAY COSTS BY SEGMENT

Se	gment	Millions of 1991 Dollars	Expenditure
Se	ction 1		
1.	Minimum Operable Segment to Fan Pier including buses and maintenance facility	235	272
2.	Extension to World Trade Center	66	76
Se	ction 1 Total:	301	348
Se	ction 2		
3.	Boylston to South Station including final bus procurement and completion of maintenance facility	199	N/A
Se	ction 2 Total:	199	N/A
TC	OTAL COST:	500	N/A

### **FUNDING SUMMARY SHEET**

Full Funding Contract Requirement \$348 million

Federal Share (80%)

\$278 million

Local Share (20%)

\$70 million

### Fiscal Year Funding Requirements

	Federal	Local		
FY92	\$25 million	\$6.25 million		
FY93	\$50 million	\$12.75 million		
FY94	\$75 million	\$18.75 million		
FY95	\$75 million	\$18.75 million		
FY96	\$53 million	\$13.25 million		



# CASH DRAWDOWN PROJECTION IRANSIIWAY PROIEC

# **Assumptions**

- 1. Congress authorizes and appropriates on a schedule consistent with the House Public Works proposed Reauthorization Act.
- 2. Senators Kennedy/Kerry are able to pass language to make our receipt of UMTA funding retroactive to preliminary engineering.

Under the above conditions, the cash outlay is projected to be:

	FY92	FY93	FY92 FY93 FY94 FY95 FY96	FY95	<b>FY96</b>	FY97
State	\$2	\$5	\$10	\$10	\$20	\$23
Federal	<b>8</b>	\$20	\$40	\$40	\$80	06\$
	\$10	\$25	\$50	\$50	\$100	\$113

# PRIVATIZATION PROGRAM

- Value Capture
- Other Private Sector Roles

# TRANSIT - RELATED BENEFITS

- Allows Greater Density While Protecting Environmental and Community Concerns
- Enhances Value of Development
- **O** Creates Parking-Related Benefits
- Generates Property Taxes and Fees

## BENEFIT SUMMARY

20% Additional Development	\$565M
Enhanced Value of Total Development	\$209M
Parking-Related Construction Cost Savings	\$203M
Property Tax Revenue and Linkage Fees	\$165M
Total	\$1142M



# REVENUE - GENERATING MECHANISMS

- **Betterment Assessments**
- Tax Increment Financing
- O Density Bonuses
- Parking Fees
- Mortgage Recording Fees
- Impact Fees

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# OTHER PRIVATE SECTOR ROLES

- **Financing of Vehicles**
- Turnkey on Vehicle Procurement
   Maintenance Including
   Provision of Facilities
- Alternative Debt Financing for Capital Requirements
- Joint Development/Construction Opportunities
- Other



(3.)		

